

2022-23 Budget Public Hearing

Dina Edgar, Chief Financial Officer
May 17, 2022



School District Budget Requirements

School district budget requirements are established by Sections 44.002-44.006 of the Texas Education Code and the Texas Education Agency:

- ✓ The Superintendent is the budget officer for the district and causes the budget to be prepared.
- ✓ The district budget must be prepared each year by June 19 and adopted by June 30.
- ✓ The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving at least 10 days public notice in the newspaper, for the adoption of the district budget. District taxpayers may be present and participate in the meeting.
- ✓ Concurrent with the publication of the meeting notice, the district must post a summary of the proposed budget to its website to include the elements outlined in Section 44.0041, TEC.
- ✓ The budget must be adopted before the adoption of the supporting tax rate.
- ✓ Budgets for the General Fund, the Food Service Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.
- ✓ No funds may be expended which exceed the adopted functional categories until the board of trustees amends the budget appropriately.

2022-2023 Proposed General Operating Fund Budget

All income and expenses necessary to operate the school district including salaries and benefits, utilities, equipment, and supplies that are paid from the general fund budget. The operating budget is funded through property taxes, local revenues, and state and federal allocations.

\$117,240,119

\$9,456 / student

Projected 12,398 students

2022-23 Proposed Budget Assumptions/Recommendations

Assumptions	2022-23
Average Daily Attendance	10,893
Property Values	\$7.69B
Total Tax Rate	\$1.2556
CPI Increases - Contracted Services	3% / 7.8%
Central Appraisal District Increase	\$216K
Health Care Increase	\$0.00
New Position Requests	\$2.20M
Stipend Increases	\$185K
Teacher Pay Increase from \$50k to \$53k*	\$350K
Compensation Adjustment	\$3.30M

* Zero years experience

Salary Increases

Staff	Percent		2022-23
Teachers, Librarians, Nurses	4%	\$	2,109,842
Paraprofessional Staff	7%	\$	792,112
Other Professional Staff	3%	\$	222,586
Campus Administration	3%	\$	115,526
Central Administration	3%	\$	62,260
Total Cost of Salary Increases		\$	3,302,326

One Time Retention Pay for All Staff ESSER Funded

Years with Bastrop ISD	Staff	Amount	Total
12+ Consecutive Years	270	\$ 2,000	\$ 540,000
6 to 11 Consecutive Years	280	\$ 1,500	\$ 420,000
1 to 5 Consecutive Years	851	\$ 1,000	\$ 851,000
Total One-Time Payment	1401	\$ 4,500	\$ 1,811,000

**Payable in September 2022*

Total 202223 Average Salary Increase with Retention Incentive

	Dollars	Percent
<i>Teachers, Nurses, Librarians</i>	\$4,173	7.22%
<i>Paraprofessional Staff</i>	\$3,498	11.00%

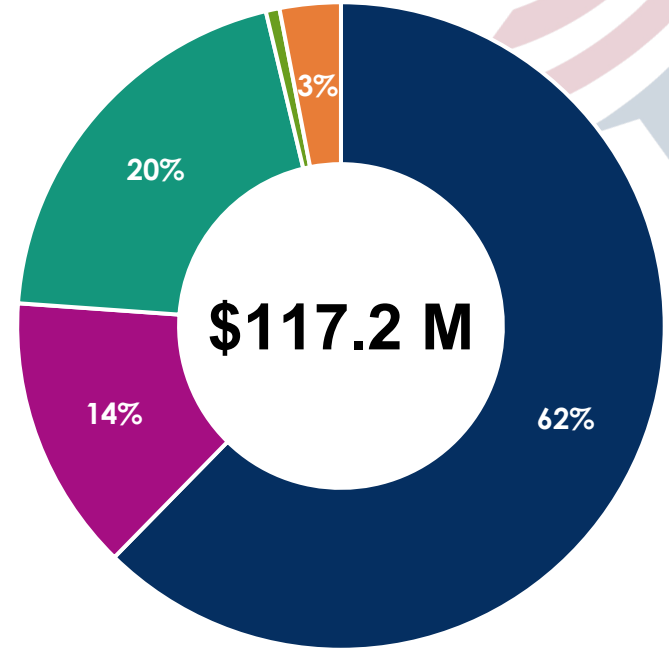


2022-23 Proposed General Fund Budget

	2021-22	2022-23
	<u>Est Actual</u>	<u>Proposed</u>
Local Revenue	\$48,828,752	\$53,730,258
State Revenue	\$58,923,392	\$56,584,177
Federal Revenue	\$2,277,840	\$1,832,800
ESSER Revenue	\$0	\$5,092,885
Total Revenue	\$110,029,984	\$117,240,120
Salaries	\$80,661,521	\$88,333,445
Operating	\$27,819,859	\$28,906,675
Total Expenditures	\$108,481,380	\$117,240,120
Fund Balance - Beginning Est.	\$26,401,846	\$27,950,450
Fund Balance - Ending	\$27,950,450	\$27,950,450
Percent of Total Expenditures	25.77%	23.84%

2022-23 Proposed General Fund Budget by Function

Functional Area	2022-23
Instruction	\$ 73,083,845
Instructional Support	16,160,503
District Operations	23,621,511
Debt Services	802,283
Central Administration	3,571,977
Total	\$ 117,240,119



2022-23 Proposed Child Nutrition Fund

	2021-22	2022-23
	<u>Adopted</u>	<u>Proposed</u>
Local Revenue	\$1,076,851	\$1,202,648
State Revenue	\$27,714	\$27,714
Federal Revenue	\$5,145,415	\$5,744,691
Total Revenue	\$6,249,980	\$6,975,053
Operating Expenditures	\$6,168,956	\$6,866,553
Total Expenditures	\$6,168,956	\$6,866,553
Fund Balance - Beginning Est.	\$600,902	\$976,457
Fund Balance - Ending	\$976,457	\$1,084,957

2022-23 Proposed Debt Service Fund

	2021-22	2022-23
	<u>Adopted</u>	<u>Proposed</u>
Local Revenue	\$20,433,923	\$29,382,363
State Revenue	\$0	\$0
Federal Revenue	\$0	\$0
Total Revenue	\$20,433,923	\$29,382,363
Bond Payment	\$20,433,923	\$29,382,393
Total Expenditures	\$20,433,923	\$29,382,393
Fund Balance - Beginning Est.	\$14,011,623	\$14,058,067
Fund Balance - Ending	\$14,058,067	\$14,058,037

Tax Rate Estimate

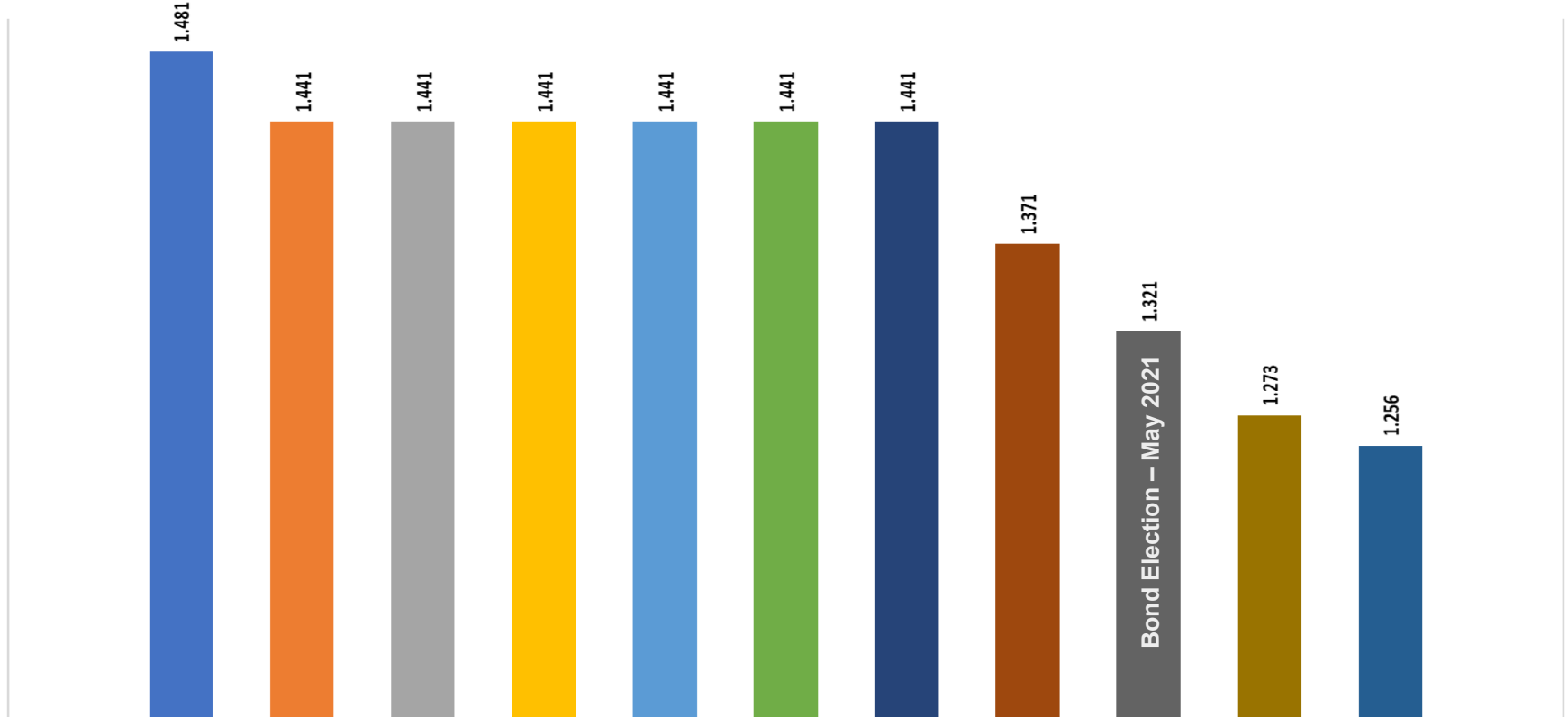
	2021-22	2022-23	Change
Compressed Rate	\$0.8220	\$0.8046	(\$0.02)
Golden Pennies	\$0.0500	\$0.0500	\$0.00
M&O Tax Rate	\$0.8720	\$0.8546	(\$0.02)
I&S Rate	\$0.4010	\$0.4010	\$0.00
Total Tax Rate	\$1.2730	\$1.2556	(\$0.02)

★Homestead Exemption Increase from \$25K to \$40K Effective 2022 Tax Year★

Tax Rate History

TOTAL TAX RATE OVER 10 YEARS

■ 2012 ■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020 ■ 2021 ■ 2022E



TOTAL TAX RATE

Upcoming Actions

July

- Certified Property Values Received from BCAD
- Maximum Compressed Tax Rate Received from TEA

August

- Proposed Tax Rate Board Presentation

September

- Public Hearing to Adopt Tax Rate
- Tax Rate Adoption

THANK YOU!

Public Comment

