

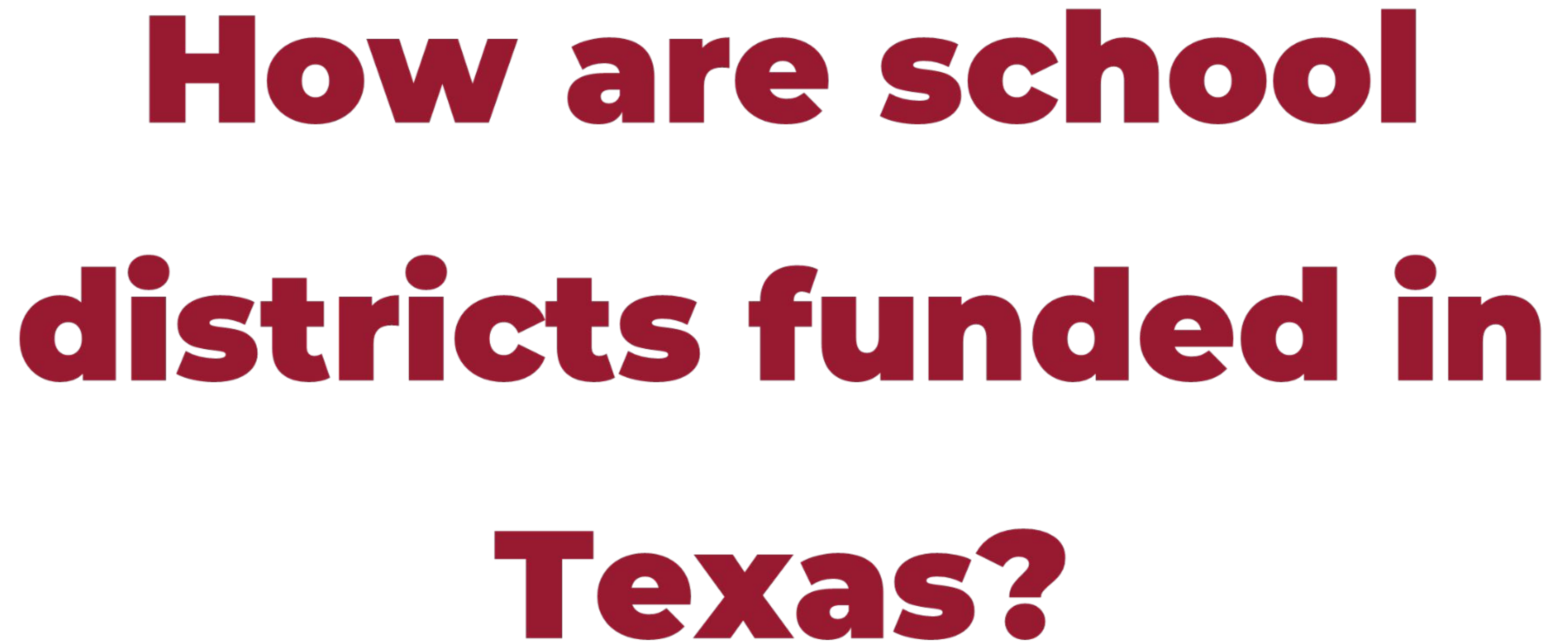
2024-2025 Tax Rate Public

Hearing

Dina D. Edgar, Chief Financial Officer

September 17, 2024





How are school districts funded in Texas?



FUNDING FORMULA



Setting the Tax Rate

Maintenance & Operations



- ★ Salaries & Benefits
- ★ Contracted Services
- ★ Instructional & General Supplies
- ★ Utilities, Fuel & Other Operating

\$130.9 Million

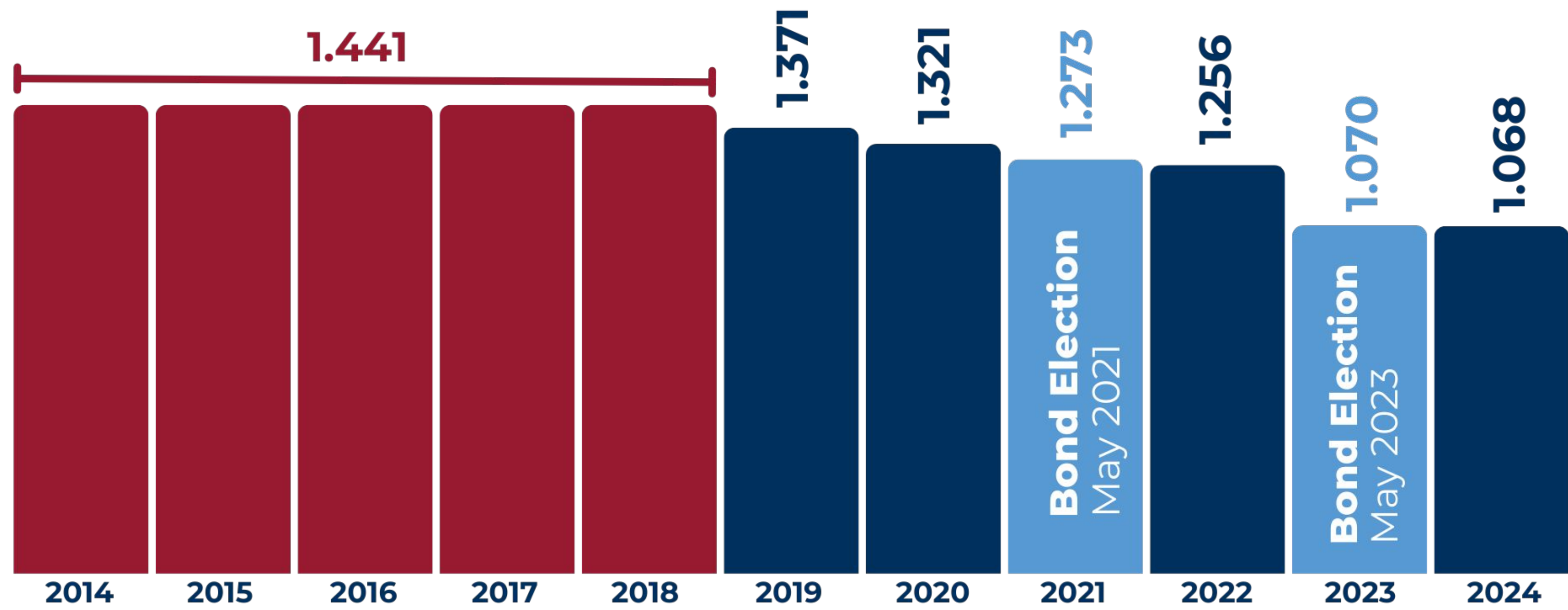
Interest & Sinking (Debt Service)



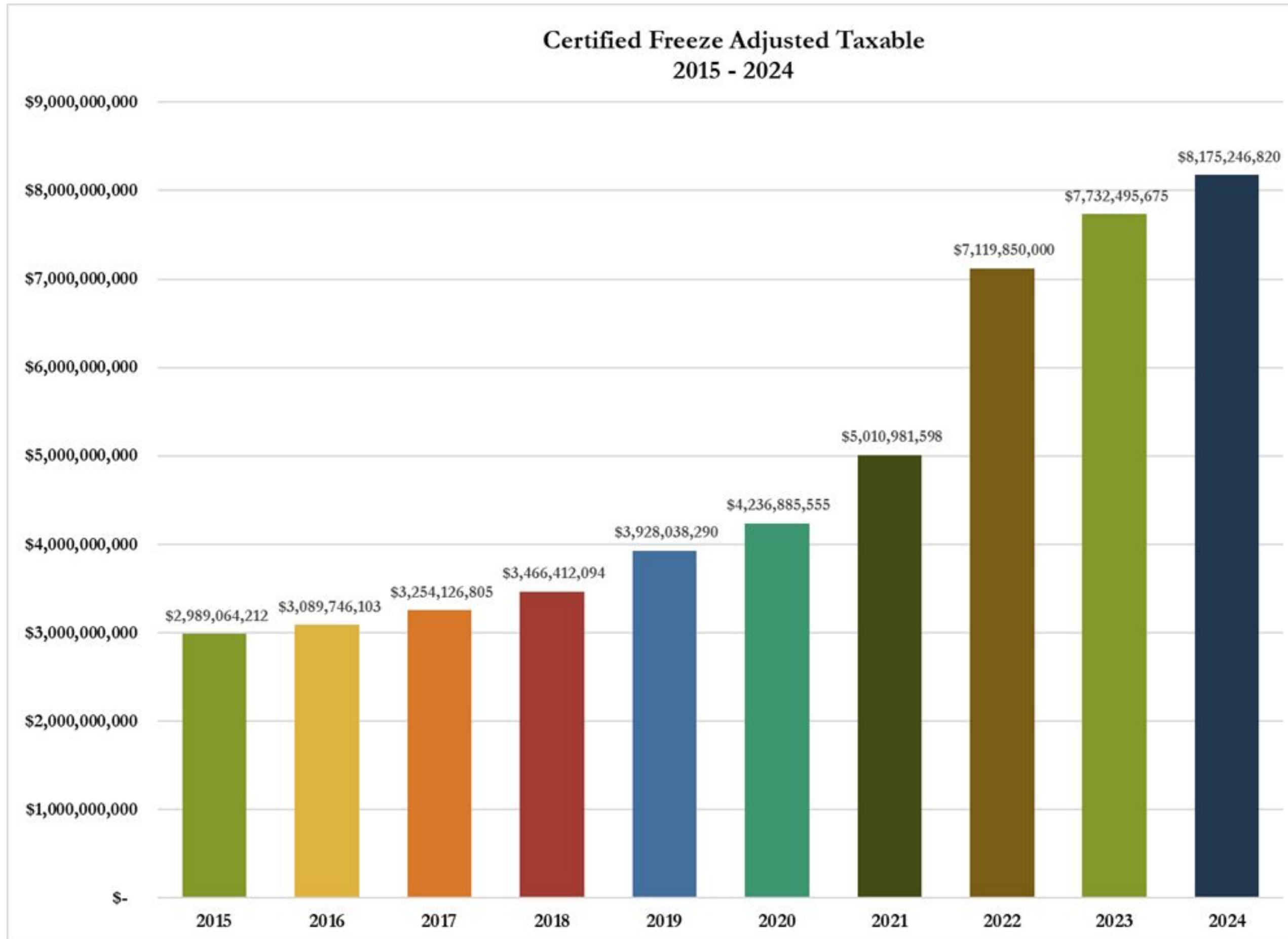
- ★ New Construction
- ★ Renovations & Improvements
- ★ Technology & Infrastructure
- ★ Safety & Security

\$33.9 Million

Total Tax Rate Over 10 Years



Property Value History



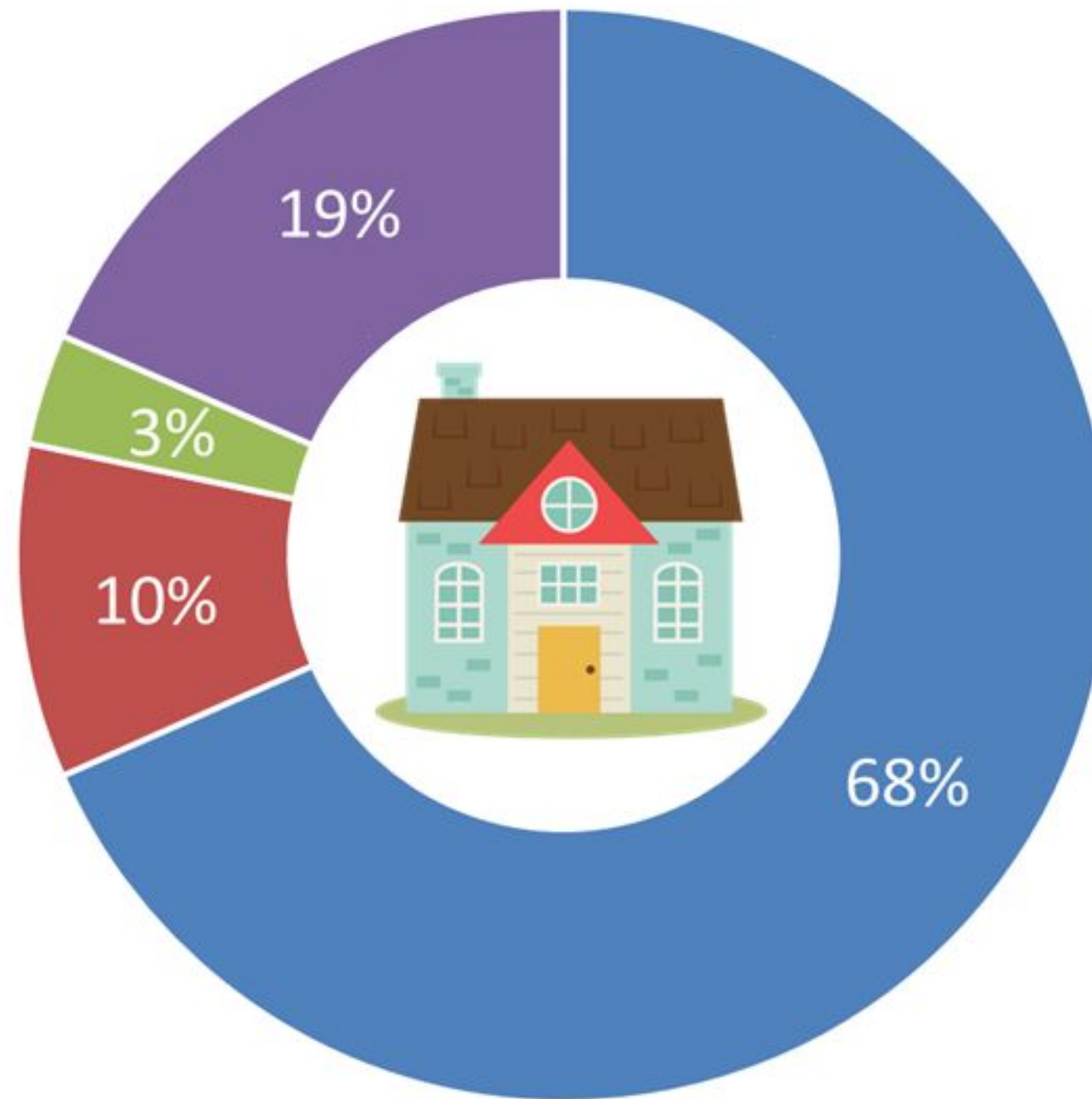
Top 10 Principal Taxpayers

Name of Taxpayer	Type of Property	Taxable Assessed Valuation	%TAV
HR Lost Pines Resort LLC	Resort	131,887,484	1.44%
Bastrop Energy Partners LP	Utility	109,178,492	1.19%
Space Exploration Technologies*	Manufacturing	56,658,697	0.62%
GENTEX Power Corp	Utility	55,409,140	0.60%
Space Exploration Technologies*	Manufacturing	48,937,483	0.53%
BSCS LLC	Retail	42,029,752	0.46%
Avanta IP Bastrop	Housing	35,400,000	0.39%
The Village at Hunters Crossing	Housing	33,322,100	0.36%
LCRA Transmission Corp	Utility	30,017,324	0.33%
Sreit Walnut Bastrop LLC	Housing	24,900,700	0.27%
	TOTAL	567,741,172	6.19%
<i>*Space X has 2 unique owner ID #'s filed</i>			

Property Value by Type

2023 Final Comptroller Values by Category

■ Residential ■ Commercial ■ Industrial ■ Utilities & Other



2024-2025 Adopted Tax Rate

★ Maintenance & Operations	\$0.6669
★ Debt Service	\$0.4010
★ Total Adopted Tax Rate	\$1.0679



“BASTROP ISD’S ADOPTED TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE”

THANK YOU!

Are there any questions?

