

BASTROP ISD
2017-18 PRELIMINARY
BUDGET INFORMATION

May 16, 2017

2017-18

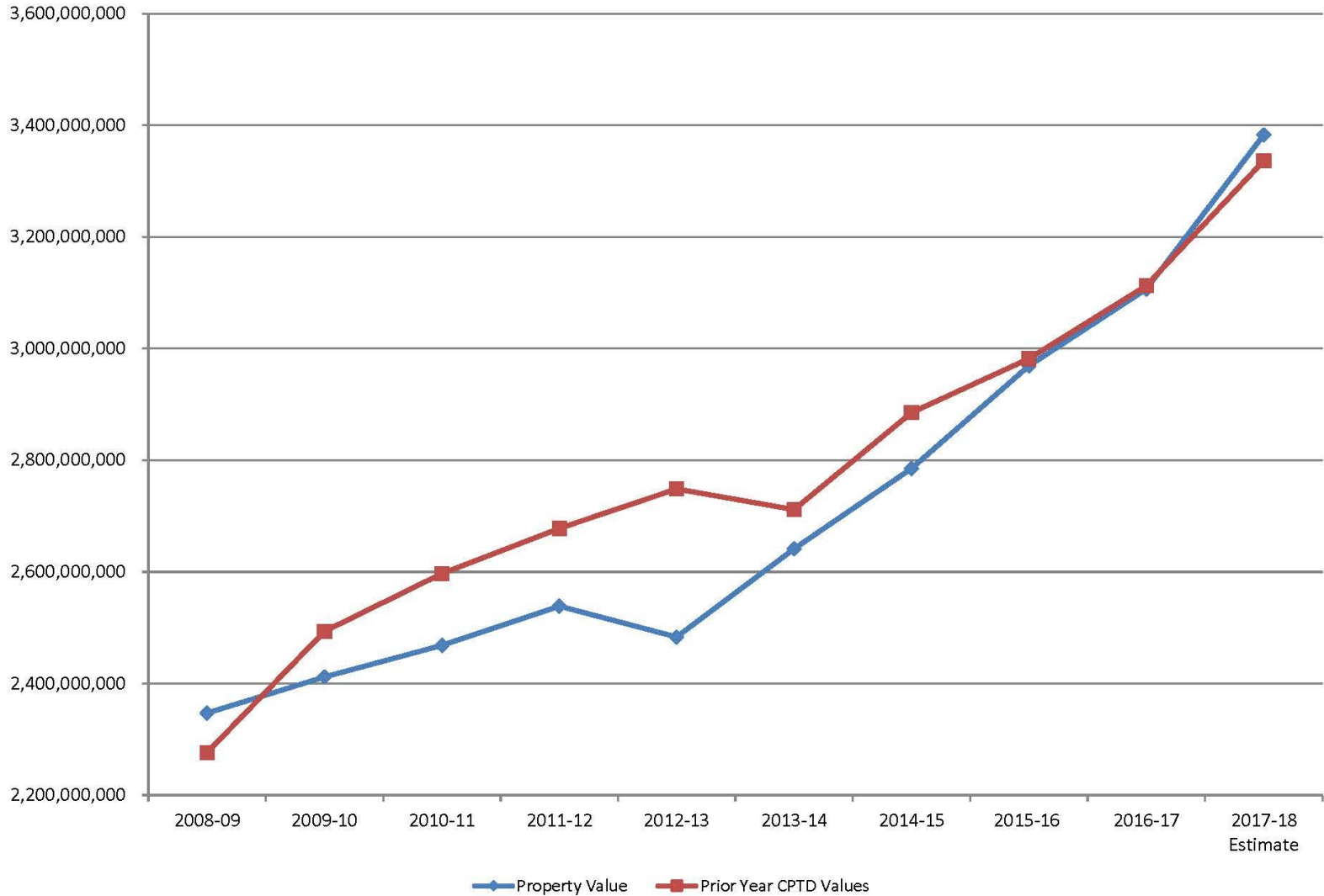
Budget Calendar

- Jan – Feb Budget Calendar Information
- March 21 Preliminary Budget Presentation
- Mar-Apr Principal & Director Meetings
- April 18 Preliminary Budget Presentation
- May 11 Budget Workshop or (Date to be Determined)
- May 16 Proposed Budget Presentation
- **May 30 Budget Workshop**
- **June 13 Agenda Review (Budget Workshop)**
- **June 20 Budget Adoption**
- August 15 Proposed Tax Rate Presented
- **September 19 Tax Rate Adoption**

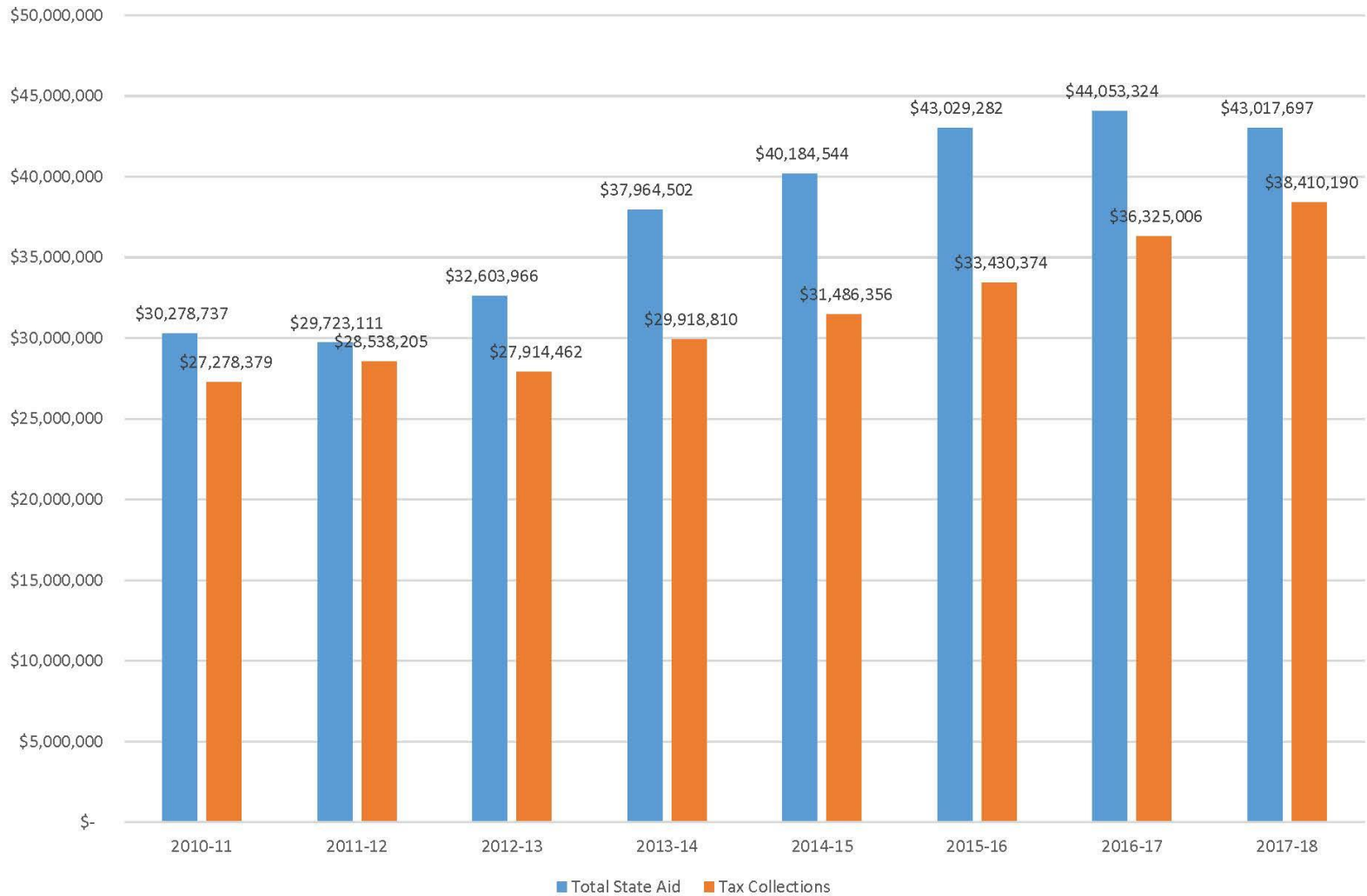
2017-18
Preliminary Budget Assumptions

- Estimated Enrollment 10,888
- Average Daily Attendance 10,109
- Tax Rate M&O \$1.04
- CPTD Values 3,336,205,139
- Preliminary Property Value 3,382,697,573
- Debt Service Tax Rate \$0.401

Property Value vs. State Certified Property Values (Prior Year)



Foundation and Available School Fund Current and Prior Year Tax Collections



State Revenue vs. Tax Revenue

Fiscal Year	Tax Revenue	State Revenue
2016-17	\$36,325,006	\$44,053,324
2017-18	\$38,410,190	\$43,017,697
Difference	\$2,085,184	\$(1,035,627)
Actual Revenue Increase		\$1,049,557

Top Ten Taxpayers

2016 Top Ten Taxpayers			
Name of Taxpayer	Type of Property	Taxable Assessed Valuation	%TAV
Bastrop Energy Partners LP	Utility	150,877,942	4.84%
HR Lost Pines Resort LLC	Resort	96,177,360	3.09%
GENTEX Power Corp	Utility	69,171,290	2.22%
LCRA Transmission Svcs Corp	Utility	31,190,131	1.00%
Bastrop Retail Partnership LP	Retail	29,930,566	0.96%
Electric Reliability Council of Texas Inc	Utility	22,424,132	0.72%
Griffin Industries Inc	Rendering	22,265,757	0.71%
Bluebonnet Electric Coop Inc	Utility	20,493,096	0.66%
Cover, Rox B, Duke M, & Danay C	Automobile	15,246,642	0.49%
The Lodge at Lost Pines LP	Multi Family Housing	15,155,497	0.49%
	Total	422,037,178	13.55%

Legislative Information

Committee Substitute HB 21

- Eliminates the transportation, high school, and staff salary allotment.
- Increase Basic Allotment from \$5,140 to \$5,350
- Adds a Dyslexia Allotment
- Provides for a grant program to provide transition aid

Committee Substitute HB 21

Impact

- 2017-18 Increase - **\$82 Per WADA**
 - \$1,093,060
- 2018-19 Increase - **\$82 Per WADA**
 - \$1,114,872

Austin Yield Increase

- 2017-18 Increase \$99.85
 - \$99.85 per WADA - \$1,314,825
- 2018-19 Increase \$106.37
 - \$106.37 per WADA - \$1,428,655

Austin Yield

- Austin ISD's property wealth per student determines the Austin Yield.
- Austin Yield determines Level II funding
 - Pennies up to 6 cents over Compressed Tax Rate

2017-18 General Fund Preliminary Revenue Estimates

Preliminary Revenue	2016-17 as amended	2017-18 Current Law	2017-18 Austin Yield Only	2017-18 Combined Austin Yield & HB21
Local & Intermediate Revenue	\$36,675,287	\$38,681,190	\$38,681,190	\$38,681,190
State Revenue Sources	47,640,240	46,405,163	47,628,567	49,302,963
Federal Revenue Sources	951,886	907,066	907,066	907,066
Total Revenues	\$85,267,413	\$85,993,419	\$87,216,823	\$88,891,219
Difference from Current Law			\$1,223,404	\$2,897,800

2017-18
Debt Service Preliminary Budget

Preliminary Budget	2016-17	2017-18	Difference
	\$0.401	\$0.401	
Total Revenues & Other Sources	\$13,354,743	\$14,844,423	\$1,489,680
Total Expenditures & Other Uses	12,787,998	12,782,510	5,488
Operating Transfers Out	NA	NA	NA
Excess (Deficiency) Revenues Over Expenditures	\$566,745	\$2,061,913	

Tax Rate will be set at September 19 Board Meeting

2017-18
Food Service Preliminary Budget

Preliminary Budget	2016-17	2017-18	Difference
Total Revenues & Other Sources	\$6,024,919	\$5,403,340	\$(621,579)
Total Expenditures & Other Uses	5,794,104	5,403,340	\$5,488
Operating Transfers Out	NA	NA	NA
Excess (Deficiency) Revenues Over Expenditures	\$230,815	\$0.00	

Budget Process

- Monitor Legislative Action
 - Calculate budget scenarios
- Monitor Enrollment and Attendance
 - Calculate budget scenario
- Property Value
 - Certified Preliminary Values – April 2017
- Prioritize needs based on Priority Goals

Question

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